



In the Name of Allah, The Most Gracious, The Most Merciful

Credit Card “Al-Qard AlHassan”

Pronouncement of Al Baraka Islamic Bank Fatwa & Sharia Supervisory Board

All praise is due to Allah, The Cherisher of the Word, peace and blessing be upon the Prophet of Allah, his family and all his companions

The Fatwa and Shari’a Supervisory Board has reviewed the structure of credit card finance product submitted by alBaraka Islamic Bank - Bahrain and on its terms and conditions, which are based on Al-Qard AlHassan, allowing the client to repay his loan without any interest, and agreed upon fees for providing several services and benefits; additionally, the bank can offer discount on those mandatory fees without any previous condition in the agreement, also that cash withdrawals will not be allowed from alBaraka ATM’s.

Hence the Fatwa and Shari’a Supervisory Board rules that this product complies with principles of Islamic Sharia.

Dr. Abdulsattar Abughuddah
Head of Shari’a Board

Dr. Nedham Yaqoobi
Member of Shari’a Board