

Invitation to the Extraordinary General Meeting of Al Baraka Islamic Bank Bahrain

In accordance with Articles (61) of the Articles of Association of Al Baraka Islamic Bank (B.S.C) – (Closed) the Board of Directors of the Bank is pleased to invite the Shareholders to attend the Bank's Extraordinary General Meeting to be held on Sunday 23 June 2019 at 11:00 a.m. at the Headquarter of Al Baraka Banking Group, Shaikh Saleh Kamel Hall, 1st floor, Bahrain Bay, Kingdom of Bahrain.

The Agenda for the Extraordinary General Meeting shall be as follows:

1. To absorb the accumulated losses up to December 31, 2018 in the amount of USD 15MM, to be deducted from the subordinated loan of USD 29MM from Al Baraka Banking Group.
2. To increase the Issued Share Capital from USD 122,457,800 (One Hundred and Twenty-two Million and Four Hundred and Fifty-Seven Thousand and Eight Hundred USD) to become 136,457,800 (One Hundred Thirty-Six Million and Four Hundred and Fifty-Seven Thousand and Eight Hundred USD) by issuing 140,000 (One Hundred and Forty Thousand) Shares at the par value of USD 100 per Share.
3. To inform the Shareholders on the contracts and agreements that have been approved by the Board of Directors in accordance with Article (189) of Commercial Companies Law 2001 (Amendment 2018).
4. To authorise and empower the Board of Directors or its delegate to take the necessary action, to effect amendment to the Memorandum and Articles of Association for the purpose of publicising and attesting the necessary amendment to the Articles of Association.

Khalid Rashid Al Zayani
Chairman